

March 28, 1974

CLERK: LB851 Title read. There committee amendments by Senator Fred Carstens Banking Committee

PRESIDENT: Senator Stahmer. I believe there are committee amendments, Mr. Clerk. Who is prepared to explain those committee amendments. Is Senator Carstens here. He is excused. Who else on the committee can handle these committee amendments. Senator DeCamp can you handle them?

SENATOR DECAMP: Mr. President, and members of the Legislature. I guess I can handle them. The committee amendments, and then an additional amendment that I put up there, are completely changed the original bill. And I believe from everything I can learn from those that were opposed to it to make it acceptable, and so I would recommend that we adopt the committee amendments and the additional amendment before we begin discussion of the bill because they are two separate things. The original bill and the amendment. The committee amendments, as I say, are very greatly limit what the original bill was going to do. All they do is allow to make it possible so that individuals would have the same rights as corporations on loans above \$50,000 or above and with the addition of the other amendment they strip other things from the bill and make it so that the interest rate could go up to 10%.

PRESIDENT: All right, is there any further discussion of the committee amendments. Are you ready for the question. All those in favor of adopting the committee amendments vote aye. Those opposed vote no. We are voting on the committee amendments to this bill. This requires 25 votes. Voting on the committee amendments to LB851. If you are going to vote please do so, otherwise Senator DeCamp will request a call of the house. This is for the adoption of the committee amendment to LB851. Senator Keyes, the reason I'm not counting the vote right now is because Senator DeCamp will ask for a call of the house. We may save a little time. This requires 25 votes. Senator DeCamp.

SENATOR DECAMP: Mr. President, it would seem reasonable to adopt the committee amendment, so that we could at least discuss the bill. I don't care whether you are opposed or in favor of the bill, but that does seem what logical to adopt the amendments that are going to be the bill, first. And I'll hesitate here a momentarily, assuming that three votes will..

PRESIDENT: There are 17 showing as not voting. Clerk will record.

CLERK: 26 ayes

PRESIDENT: Senator Carpenter requested a record vote.

CLERK: 26 ayes, 9 nays, 14 not voting.

PRESIDENT: The amendments are adopted. Senator DeCamp.

SENATOR DECAMP: Mr. President, now I would like to have the other amendments adopted which would further strip the bill.

CLERK: Now, Mr. President, Senator DeCamp offered the following amendment (read)

PRESIDENT: Senator DeCamp